

Stephen F. Austin State University
Investment Disclosure
Response to Investment Questions
For Period Ending 08/31/2020

1. Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval?
 - **NOTE:** Institutions should include all consultants and “separately managed account” portfolio managers (in which the underlying investments are wholly owned by the institution) in this disclosure.
 - Institutions that, in addition, choose to disclose information about their participation in various forms of “commingled funds” should distinguish that information from the required listing of “separately managed” investment accounts. In general, commingled funds represent pooled investments in which multiple investors contribute money to the fund and own a share of the pool but do not own the individual investments. This structure could include the various pooled investment funds managed by Commonfund, as well as “alternative investments” such as hedge funds and limited partnerships that invest in private equity, real estate, or other assets.

The University does not use an Investment Consultant/Advisor or “separately managed account” portfolio managers.

The university has contracted with the Texas A&M University System in accordance with TEC 51.0031 for the investment of operating and quasi-endowment funds into the A&M Cash Concentration Pool. Investments in the pool are made in accordance with A&M Policy 22.02 System Investments.

Additionally, the university has contracted with the Texas A&M University System for the investment of the university’s endowment funds into the A&M System Endowment Fund. Investments in the Endowment Fund are made in accordance with A&M Policy 22.02 System Investments.

2. Does the institution use soft dollar, directed brokerage or directed commission, commission recapture, or similar arrangements (these arrangements typically involve using brokerage commissions as a means of paying for other related investment services through credits of a portion of brokerage commissions paid rather than through direct payments, or using selected brokers who will rebate a portion of commissions they receive on trades for the investor)? If the answer to this question is yes, the institution must summarize briefly the guidelines that govern the use of such arrangements.

No

3. Is the institution associated with an independent endowment or foundation? If the answer to this question is yes, the institution must provide contact information (name and address) for the individual(s) who manage the independent endowment or foundation. The institution must also provide, if available, the market value of the endowment’s or foundation’s investments.

Two entities solicit and receive donations, maintain investment portfolios, and expend funds on behalf of Stephen F. Austin State University (SFASU). Those are the SFASU Foundation and the SFA Alumni Association.

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SFASU Foundation:

The SFASU Foundation Finance Committee is responsible for oversight of the SFASU Foundation investments.

The designated person to handle the SFASU Foundation inquiries:

Jill Still
Vice President for University Advancement
P.O. Box 6092, SFA Station
Nacogdoches, TX 75962-6092
936-468-2114

The market value as of 8/31/2020 of the SFASU Foundation investment assets was \$78,773,471.

SFA Alumni Association:

The Alumni Association finance committee is responsible for oversight of the Alumni Association investments.

The designated person to handle SFA Alumni Association inquiries:

Craig Turnage
Executive Director
PO box 6096, SFA Station
Nacogdoches, TX 75962
936-468-3407

The market value as of 8/31/2020 of the SFA Alumni Association's investment assets was \$1,950,939.