# CONSORTIUM ADDENDUM BETWEEN STEPHEN F. AUSTIN STATE UNIVERSITY and Blinn College District

As authorized in HEA 34 CFR 668.5, Stephen F. Austin State University ("SFA") and Blinn College District ("BCD") hereby enter into a financial aid consortium agreement ("Agreement") for students studying within a Degree Program covered by the Articulation Agreement between SFA and BCD ("Students"), signed July 26, 2024. This Agreement is necessary to ensure all students are awarded financial aid appropriate to the level of the student's enrollment and eligibility.

**WHEREAS**, SFA and BCD desire to enter into this Agreement to facilitate participating Students' applications for and receipt of federal Title IV financial aid ("Financial Aid"), and to allow Students to receive Financial Aid based upon the combined credit hours in which they are enrolled at both institutions; and now

**THEREFORE**, in consideration of the mutual covenants, promises and conditions contained in this Agreement, and for other good and valuable consideration, receipt of which is hereby acknowledged, SFA and BCD agree to the following:

#### **1. Definitions**:

- a. Home/Host Institutions: SFA will be designated the "Home" Institution; BCD will be designated the "Host" Institution for Financial Aid purposes.
- b. Degree Granting Institution: The Home Institution is the degree granting institution for the purposes of this Agreement and the administration of Title IV funds, and is responsible for determining degree applicability of all transfer coursework. However, this does not preclude the Host Institution from awarding a credential for which the student may be eligible.
- c. Student Cost of Attendance: The cost for participating Students including tuition, fees, room and board, and other allowable charges incurred for specific terms of enrollment at each institution.
- d. Student Enrollment Status: For purposes of Financial Aid calculation, a Student's enrollment time status per semester will be calculated based upon the Student's combined enrolled credit hours and awarded based on the Home Institution's award schedule.

#### 2. Administration of Aid:

- a. SFA, as the Home Institution, will be responsible for administering Title IV federal student aid programs and state aid programs, including without limitation the disbursement of aid, determining Students' Enrollment Status, accounting for the provided cost of attendance, monitoring Student eligibility and satisfactory academic progress, calculating refunds or repayments, maintaining Financial Aid records for Students and reporting Students' Financial Aid information to the National Student Loan Data System, FISAP and other required organizations; the Host Institution will *not* award federal or state aid.
- b. The Home Institution will disburse Financial Aid to Students based solely upon the Home Institution's regular Financial Aid disbursement schedule.
- c. The Host Institutions will provide the Student's Cost of Attendance to the Home Institution in order to determine aid eligibility, and will report private aid awarded during a period of enrollment under this Agreement.
- d. The Home Institution and the Host Institution will coordinate the processing, calculation and disbursement of state and/or agency Financial Aid to Students and the Host Institution will notify the Home Institution of a Student's receipt of any state and/or agency Financial Aid within <u>5</u> calendar days of such receipt.
- e. For Financial Aid to be distributed, the Host Institution must have not had its eligibility or certification to participate in Federal Student Aid programs terminated or revoked, or had its application to participate denied by the U.S. Department of Education.

#### 3. Student Records:

- a. Students will be required, as a condition of admission to and/or to continue participating, to agree that their education records (as defined by the Family Educational Rights and Privacy Act and its implementing regulations) may be disclosed by the Home and Host Institution to each other's authorized personnel. Each Student will complete a Student Consortium Agreement form that specifies the courses that are to be included in the Financial Aid process.
- b. The Host Institution will provide the Home Institution with new and/or updated enrollment, academic, and Financial Aid resource information for each Student, including without limitation enrolled courses, credit hours, and enrollment changes. This includes, without limitation, failure to begin or withdraw from coursework, last dates of attendance, and all grades received for courses the Student was enrolled in or attended and Financial Aid resources, upon knowledge such of new and/or changed information. Host Institution should provide updates within <u>5</u> calendar days of learning of any new and/or changed information.
- c. The Host Institution will provide the Home Institution official academic transcripts at the conclusion of any term in which a student is enrolled under this Agreement within <u>7</u> calendar days.

## 4. Counterparts:

This Agreement may be executed in multiple counterparts each of which shall be deemed an original and all of which together shall constitute one and the same instrument.

## 5. Effective Date:

This Agreement is executed and effective as of the commencement of the Fall 2024 semester. It will remain in effect so long as there is a valid Articulation Agreement between the parties.

IN WITNESS WHEREOF, the undersigned parties hereto have set their hands by and through their duly authorized officers.

### STEPHEN F. AUSTIN STATE UNIVERSITY

**Blinn College District** 

Dr. Lorenzo Smith Provost and Executive Vice President of Academic Affairs

Dr. Lee Furbeck Vice President for Enrollment Management

Financial Aid Office Acknowledgement

Mary Kensley

Dr. Mary Hensley Chancellor

Becky McBride

Dr. Becky McBride Vice Chancelor for Student Services

Brent Williford

Financial Aid Office Acknowledgement